

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	HB 3854
Version:	CS
Request No.:	3749
Author:	Sen. Bergstrom
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Bill Analysis

HB 3854 creates an investment rebate program for the cost of water and wastewater infrastructure investments by municipalities with a population between 5,000 and 7,000 people. The municipality must submit a plan that shows planned water and wastewater infrastructure expenditures equal to \$30 million as well as submit documentation that the water and wastewater infrastructure expenditures are to provide services for certain establishments. The Oklahoma Department of Commerce shall approve or disapprove claims for rebates. The total amount awarded shall not exceed the appropriated amount to the Water Infrastructure for Economic Development Fund. Each municipality shall only receive up to \$35 million in awards.

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